

**KEY FACTS DOCUMENT – DEPOSITS**

**THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING.  
PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT.**

1. **TYPE OF ACCOUNT** Saving Bank-Lower Income

2. **AIMS AND BENEFITS** Regular savings

3. **TERMS AND CONDITIONS**

a) **Interest to be earned:**1.99% per year payable monthly

The interest rate is: Fixed  Variable  Tiered

b) **Duration:**na

End date:na

c) **Account opening balance** in ugx:20,000/-

d) **Minimum balance** in ugx:20,000/-

4. **FEES, CHARGES AND PENALTIES**

Description of standard fees		Amount in Ugx ( excluding excise duty tax)
a)	<b>Withdrawal fees</b> Over the counter (teller)	1,000/- (per transaction)
	ATM	600/- (Per Transaction)
	free withdrawals (fee applies after these)	NA
b)	<b>Account statements</b>	3,000/-
	Interim/Additional/customize/duplicate statement	5,000/- per occasion
	statements free of charge (fee applies after these)	NA
c)	<b>Balance enquiry</b>	FREE
d)	<b>Administrative fees</b>	FREE
e)	<b>ATM card replacement</b>	25,000/- per occasion (In Lost ATM card) 10,000/- per occasion (In faulty ATM card)
f)	<b>Cheque book charges</b>	500/- per leaf
g)	<b>Ledger Folio Charges</b>	200/- per entry min of 7,500/- per half yr
	<b>Up country branches- Mbale, Mbarara, Iganga, Kabale, Entebbe, Lira, Lugazi</b>	100/- per entry ,min of 7,500 per half year
		Min balance maintain 10 MN- Nil Ledger folio
<b>Potential additional fees/charges</b>		
h)	<b>System alerts</b>	NIL
i)	<b>SMS alerts</b> (per SMS alert)	500/-
j)	<b>Account closure fees</b>	25,000/-, If closed within 1 year, otherwise nil
k)	<b>cheque returned unpaid</b>	Financial Reason : 75,000/- per instrument Technical Reason : 50,000/- per instrument
	<b>Stop Payment Instruction</b>	50,000/- per instrument, maximum of 250,000/-
l)	<b>uncollected atm card destroyed</b>	5,000/-, if not collected within 3 months
	<b>Internet banking charges</b>	Annual Maintenance charge 5,000/-

n)		Fund transfer : Self account-1,000/-per transaction :Third party-2,000/- per transaction
o)	Penalty for not maintaining minimum balance	3,000/- per month
p)	Cash handling Charges	For cash deposit up to 50.00 Mn – Nil
		For cash deposit above 50.00 Mn – 0.10 % amount deposited (Aggregate per day)
q)	Issuance of certificate of Balance	30,000/- on each occasion
r)	Intersol Transaction charges	1,000/- per entry

Depending on how you use the account, you may be charged any of the fees above, which will be directly deducted from your account. **NOTE** that while the common fees, charges and penalties are listed in the table above, there may be other fees, charges and penalties – you can find information on these at Tariff Guide.

## 5. RISKS

If your balance falls below the minimum balance allowed, you will have to pay penalty charges.

n/a

n/a

n/a

## 6. FURTHER POINTS TO CONSIDER

**How to deposit money into your account:** You can pay money into your account in any of the following ways:

Over the counter, RTGS, EFT

**How to take money out of your account:** You can take money out of your account in any of the following ways:

Over the counter, RTGS, EFT, ATM Machine

**Inactivity/dormancy:** After 2 years of inactivity, an account will be considered inactive. You will need to request in writing to reactivate your account. After 2 years of account inactivity, the account is considered dormant. To reactivate, a fee may apply. See 4 (fees).

**Deposit protection:** Your deposits are insured up to UGX 10 million by the Uganda Deposit Protection Fund. Please ask our staff for further details.

**Tax implications:** The current withholding tax / excise duty will be debited from your account.

**Account closure:** You may close your account at any time. To close your account, submit an application in writing. If you close your account, there will be a charge for doing so (see 4j) and the account will be closed on same days. If this is a fixed deposit account, early termination may result in losing interest accrued.

**How to complain:** If you are dissatisfied with our services, we welcome you to communicate this to us in writing. We will acknowledge receipt of your complaint, investigate and give you an answer within two weeks.

**Future communications:** It is important for us to be able to communicate with you. Below, please tick at least two preferred means of communication and provide details (and update us in case of any changes):

Mobile Phone <input checked="" type="checkbox"/>	Email <input type="checkbox"/>	Post <input type="checkbox"/>	Over the counter <input type="checkbox"/>	Other <input type="checkbox"/>
# 1				
# 2				
# 3				

Signature .....

Date

Name MBABAZI ELIZABETH ..... Date

Relationship Officer

Client

**Where can I find out more?** If you want more information on this deposit product or the terms used in this KFD, please contact us on

+256-414-346985

[www.bankofbaroda.ug](http://www.bankofbaroda.ug)