



Bank of Baroda (Uganda) Limited

POST ANNUAL GENERAL MEETING NOTICE

At the hybrid 55th Annual General Meeting (AGM) of Bank of Baroda (Uganda) Limited (“the Company”) for the year ended December 31, 2024 held on Thursday 12th June 2025 at Serena Hotel, Kampala, the shareholders passed the following resolutions: -

ORDINARY RESOLUTIONS.

1. Confirmation of the minutes of the 54th Annual General Meeting held on Thursday June 06th, 2024.
2. Adoption of the separate and consolidated financial statements for the year ended December 31, 2024, report of the Board of Directors on the state of affairs of the Bank, together with the Auditors’ report thereon.
3. Approved the dividend payout proposed by the Board of Directors at the rate of Uganda Shillings 4.00 per share for the Financial Year 2024, subject to the approval of the Bank of Uganda.
4. Ratification of the appointment of:
 - a) **Mr. Nkerewe Alex** as a Non-Executive Director on the Board of the Bank, effective 19th June 2024.
 - b) **Ms. Lugalambi Susan** as a Non-Executive Director of the Bank, effective 17th July 2024.
 - c) **Dr. Rebecca Isabella Kiconco** as a Non-Executive Director of the Bank, effective 13th September 2024.
 - d) **Mr. Robert Kamoga Tebasuulwa** as a Non-Executive Director of the Bank, effective 31st December 2024.
5. Approved the re-appointment of M/s. Ernst and Young (EY) as the Statutory Auditors of the Company for the period ending December 31, 2025, and their remuneration as approved by the Board Audit Committee & Board of Directors, respectively.
6. Ratification of the appointment of Ms. Anne Tumwesigye Mbonye as a Non-Executive Director of the Bank, effective 04th June 2025

**Dated this 13th day of June 2025
BY ORDER OF THE BOARD.**

**Mr. Karara Victor Buringuriza
Company Secretary**